



GOVERNMENT FINANCE OFFICERS

THE GOVERNMENT FINANCE OFFICERS ASSOCIATION OF SC

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FROM YOUR PRESIDENT



by DEBBIE WALKER

HAPPY SUMMER GFOASC MEMBERS,

GFOASC is having a great year! This year we have seen an increase in membership and we look forward to continued growth! In April, we had a great Spring Conference chaired by Mrs. Breta Smith and the Spring Conference Committee! They organized a great conference and I thank them very much for all of the time and effort that was put into the planning. On June 13, 2013, Mr. Larry Finney presented a very informative CPE Session about Ethics, in which the GFOASC docu-

mented record attendance at that session! Thank you to the Program Committee and to Mr. Finney for presenting a great session. We are looking forward to another informative session on July 25th presented by Mr. Steve Blake of Cline Brandt Kochenower & Company, P.A. This session will include an update of the newest applicable GASB, SAS and Yellow Book issues along with the latest frameworks and their applications for best practices in Governance, Risk and Compliance issues. Please

cont'd on page 3



SEIZE THE DAY

Our Future Depends On What We Do Today!

FALL CONFERENCE 2013

by DENNIS LOCKE

GFOASC MEMBERS: Early bird registration is now open for the Fall Conference. The Fall Committee has been working diligently to plan and prepare a program that will be educational and fun for all our members.

We are making some changes to our nightly events this year. On Sunday night we will have a buffet dinner along with a live band for dancing afterwards. Monday night, Bank of

cont'd (and register) on page 2

SAVE THE DATE: October 13-16
Marriott Grande Dunes, Myrtle Beach, SC

SEIZE THE DAY cont'd from page 1

America will host a meet & greet for our members. On Tuesday night, TD Bank along with GFOA will host a drop in for our members and vendors at which heavy hors d'oeuvres will be served. We will be giving away door prizes all three nights. The dress code will be casual so come by early and enjoy the gathering / networking opportunities with our members and the vendors.

This year we will recognize the new CGFO's at our Tuesday luncheon instead of at a banquet on Tuesday night. We are looking forward to another exciting conference at Myrtle Beach. Please remember to sign up early to take advantage of the early bird registration that ends on August 14th.

SEIZE THE DAY OUR FUTURE DEPENDS ON WHAT WE DO TODAY!

-REGISTER NOW-

{ THE FULL AGENDA WILL BE POSTED SOON • WWW.GFOASC.ORG }

29TH ANNUAL GFOASC FALL CONFERENCE: October 13-16, 2013
 Marriott Grande Dunes • 8400 Costa Verde Drive • Myrtle Beach, SC 29572 • 1-800-228-9290

Conference Information is updated regularly online at www.gfoasc.org

Register by completing the form. Return by mail or FAX

MAILING ADDRESS:
 GFOASC • P.O. Box 8840
 Columbia, SC 29202

FAX: (864) 596-2424

CONFERENCE ENTERTAINMENT
 A Live Performance by
VOLTAGE BROTHERS



Name _____
 Name for Badge _____
 Agency/Company _____
 Title _____
 Address _____
 City/State/ZIP _____
 Phone _____
 Email _____

	Circle Member or Non-Member rate	MEMBER	NON-MEMBER
<input type="checkbox"/> EARLY BIRD (from 6/17/13 – 8/14/13)	\$200.00	\$300.00
<input type="checkbox"/> REGULAR (from 8/15/13 – 10/11/13)	\$250.00	\$350.00
<input type="checkbox"/> ON-SITE OR LATE PAYMENT (after 10/11/13)	\$275.00	\$375.00

Amount enclosed: _____ Check or PO# _____

I am a CGFO I am a First Time Attendee FEIN Number: 57-0810232

Registration includes one continental and two buffet breakfasts, two lunches and two dinners. Watch the web site at gfoasc.org for program agenda details. Approximately 16 CPE Credits will be offered!!

ATTENDEE CANCELLATION/REFUND POLICY Cancellation notices must be received in writing by GFOASC via fax 803-822-3359 or email: info@gfoasc.org two (2) weeks prior to the event. Registration cancellations received on or before Sunday, September 29, 2013, are eligible for a refund. Check refunds will be processed after the conference. Credit card refunds will be processed within five (5) business days of receipt. Registrants Canceling after Sunday, September 29, 2013, and Conference no shows are liable for the full amount due. No refunds will be issued for cancellations received after September 29, 2013.

STATE REPRESENTATIVE UPDATE

by LARRY SAPP

COMPREHENSIVE ANNUAL FINANCIAL REPORT AWARD

ANDY SEVIC, CPA—Finance Manager of Easley Combined Utilities, SC has received their first Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association. The award, which is the highest form of recognition awarded by the association, is for the Easley's 2012 Comprehensive Annual Financial Report (CAFR). The Easley Combined

Utilities CAFR was judged to demonstrate a spirit of full disclosure and to have effectively communicated the utility's "financial story," according to the association.

CONGRATULATIONS FROM THE GFOASC'S BOARD!

Larry M. Sapp, CGFO, Finance Manager
Hilton Head PSD

GASB STATEMENT 65 — Items Previously Reported as Assets and Liabilities

GASB 65, ITEMS PREVIOUSLY REPORTED AS ASSETS AND LIABILITIES: which is applicable for periods beginning after December 15, 2012 (so for 12/31/13 and 6/30/14 year ends). As always, they say earlier application is encouraged.

SUMMARY: This Statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain

items that were previously reported as assets and liabilities.

SCOPE AND APPLICABILITY OF THIS STATEMENT: This Statement amends or supersedes the accounting and financial reporting guidance for certain items previously required to be reported as assets or supersedes requirements for the determination of major funds and addresses other statement of net position and governmental funds balance sheet presentation issues.

This Statement establishes accounting and financial reporting standards for the financial

statements of state and local governments. The requirements of this Statement apply only to accounting and financial reporting for governmental activities, business-type activities, proprietary funds, and fiduciary funds. The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2012. Earlier application is encouraged.

Larry Sapp
State Representative

FROM YOUR PRESIDENT

cont'd from page 1

register today to reserve your seat for this session, in which will be held on the Airport Campus of Midlands Technical College in the Mary Robertson Conference Room – Academic Center Room 143. On-site registration will begin at 8:30 AM along with a continental breakfast and lunch will be served around noon time. One large benefit of the session is that you can gain eight (8) CPE credits for \$110.00 for GFOASC members and \$160.00 for non-members. I am also looking forward to the 2013 GFOASC Fall Conference. Mr. Dennis R. Locke and the Fall Conference

Committee have been working hard on planning a great conference for several months. The conference theme is "Seize the Day – Our Future Depends on What We Do Today!" Registration for the fall conference is now open, so don't miss out on a great opportunity to gain approximately sixteen (16) CPE credits and network with a great group of people! Have a great summer!

Debbie Muller Walker, MBA, CGFO
2013 GFOASC President

TREASURER'S REPORT

by SARAH SULLIVAN

MEMBERSHIP REVENUE IS UP

Membership revenue is up by 113% due to the increase in dues that was voted on at the last fall conference. Revenue as of the end of May in 2012 was a little over \$29,000. Revenue at the end of May in 2013 is a little over \$63,000. The additional revenue will allow our organization to hire an administrator to take care of some of the overwhelming administrative duties that are now being handled by your wonderful board members.

Congratulations to Breta Smith and the Spring Conference Committee for a wonderful Spring Conference. Not only was the conference well attended and received great reviews, but also came in under budget. Great job!!!

The revenue has increased but so have the receivables. Please review the statements that you are receiving and make payments as soon as possible. Keep in mind that I am always inundated with correspondence when statements are sent. I may be slow at responding to your requests for information. Please be patient. The administrator will be helping to speed up this process.

There is a new e-mail address for the treasurer. The address is GFOASCTreasurer@gmail.com. Please add this e-mail to your safe senders list in Outlook. There were a great number of statements that were returned by servers the last time statements were sent. I am working on trying to resend these statements.

POLICY & PROCEDURES COMMITTEE

by CARRIE JOHNSON

POLICIES AND PROCEDURES UNDER REVIEW

The Current GFOASC policies and procedures are under review. A committee has been established and is currently working to re-write the policies and procedures and is currently addressing questions.

The committee consists of Larry Sapp, Hilton Head PSD, Chair; Carrie W. Johnson, City of Orangeburg, Assistant Chair; William Hall, City of Lake City; Angie McInchok, County of Lexington; Stacey Hamm, Richland County; Scott Ludlam, DSS; AND Daphane Givens of Central Midlands Regional Transit Authority.

The Committee has already had a conference call and has come up with a format for the new policies and procedures and will be combining some of the committees and streamlining some processes. We hope to have this completed by year end.

If you have any comments or concerns of the current policies or procedures, please address your comments to Larry Sapp or Carrie Johnson at lsapp@hhdsd.com or cjohnson@orangeburg.sc.us.

SCHOLARSHIPS

The Scholarship Committee is pleased to announce the recipients of the Scholarships offered by GFOASC

THE WILLA S. BELLAMY SCHOLARSHIP, in the amount of \$1,500, was awarded to **JEREMIAH THAYER** attending the University of South Carolina-Aiken.

THE FOUNDING FATHERS SCHOLARSHIP, in the amount of \$1,000, was awarded to **CHRISTOPHER WILLIAMS**, attending Midlands Technical College.

The association also awards the KATHERINE ZOOK CERTIFICATION PROGRAM SCHOLARSHIP which covers the costs of registration fees and books for the five certification courses. GFOASC awarded this scholarship to **KELLY MCMULLEN**.

Congratulations to these hard working individuals.

Also, thanks to the Scholarship Committee:

Lauren Sturre, Annelle Anderson, Angie McInchok, Stacey Hamm, Karen Crawford, and Jennifer Broughton

2013 CONTINUING PROFESSIONAL EDUCATION OPPORTUNITIES by IAN MCLEAN

PLEASE NOTE: CPE Classes will be held at Midlands Technical College, 1260 Lexington Avenue, West Columbia, SC 29170 Mary Robertson Conference Room (Located in the Academic Center)

- THURSDAY, JULY 25, 2013 – “Accounting and GRC [Governance, Risk and Compliance] Update” (Registration is open)
 Instructor: Mr. Steve Blake, Cline Brandt Kochenower & Co., PA
 Cost: \$110 Members / \$160 Non-Members; CPE Units: 8
 Class time: 9:00 AM - 5:00 PM. Registration at 8:30 AM
 Location: Midlands Technical College, 1260 Lexington Dr., West Columbia, SC 29170
- THURSDAY, AUGUST 15, 2013 – “Best Practices in Budgets and A Case for Accountability in Public Budgeting” (Registration is open)
 Instructor: Mr. David Vehaun & Mr. Steven Gibson, City of Rock Hill, South Carolina
 Cost: \$110 Members / \$160 Non-Members CPE Units: 8
 Class time: 9:00 AM - 5:00 PM (On-Site Registration begins at 8:30 AM)
 Location: Midlands Technical College, 1260 Lexington Dr., West Columbia, SC 29170
- OCTOBER 13-16, 2013 – GFOASC 2013 FALL CONFERENCE – Dennis R. Locke, Fall Conference Chair (Registration is open)
 Location: Marriott Grande Dunes, Myrtle Beach, SC
 Theme: “Seize the Day, Our Future Depends On What We Do Today!”
- THURSDAY, NOVEMBER 7, 2013 – The “18th Annual Governmental GAAP Update”.
 More Information will be forthcoming
- FUTURE GFOASC CONFERENCES
 MAY 5, 2014 – 2014 GFOASC Spring Conference
 OCTOBER 5-8, 2014 – 2014 GFOASC Fall Conference



Government Finance Officers Association of South Carolina



JOIN US REGISTRATION NOW OPEN

DATE & TIME

Thursday, August 15, 2013
9:00 AM—5:00 PM

LOCATION

Midlands Technical College
Airport Campus
Academic Center Room 143
1260 Lexington Drive
West Columbia, SC 29170

REGISTER

Register online at
www.GFOASC.org

OTHER INFORMATION

Cost: \$110.00 Members /
\$160.00 Non-Members

**CONTINENTAL BREAKFAST
AND LUNCH WILL BE SERVED.**

Best Practices in Budgets and the Case for Accountability in Public Budgeting

Mr. David Vebaun, will discuss the best practices in budgeting, the budgeting process and roles, budgeting in times of economic downturn, capital planning and budgeting, and citizen participation in the budget process.

Then, Mr. Steven Gibson will discuss the case for accountability in public budgeting and the approaches to accountability. His presentation will include stat systems, balanced scorecards, and the Baldrige Award criteria.

The National Performance Management Advisory Commission, strategic planning: goal setting, employee appraisals, communications/marketing, and the evolution of budget technology will also be discussed. He will present static, dynamic, and interactive examples of dashboard technology for budgets.

To conclude the course, the future of accountability reporting will be presented.

Speakers: David Vebaun, City Manager
Steven Gibson, OMB Director
City of Rock Hill, SC

Questions? Contact Debbie M. Walker Tel 803.822.3269 Email walkerd@midlandstech.edu
or Ian MacLean Tel 803.822.3245 Email macleani@midlandstech.edu

WWW.GFOASC.ORG

GOVERNMENT FINANCE OFFICERS CERTIFICATION PROGRAM

Certification Examination Schedule

Exam I—Financial Planning and Budgeting

Date: November 18, 2013 or May 12, 2014
 Time: 8:30 a.m. – 11:30 a.m.
 Check-in: 8:00 a.m.
 Fee: \$55 for exam

Exam II—Capital Planning and Forecasting

Date: November 18, 2013 or May 12, 2014
 Time: 12:45 p.m. – 2:45 p.m.
 Check-in: 12:30 p.m.
 Fee: \$40 for exam

Exam III—Financial Management

Date: November 18, 2013 or May 12, 2014
 Time: 3:15 p.m. – 5:15 p.m.
 Check-in: 3:00 p.m.
 Fee: \$40 for exam

Exam IV—Governmental Accounting

Date: November 19, 2013 or May 13, 2014
 Time: 9:00 a.m. – 12:00 noon
 Check-in: 8:30 a.m.
 Fee: \$55 for exam

Exam V—Financial Reporting and Auditing

Date: November 19, 2013 or May 13, 2014
 Time: 1:30 p.m. – 3:30 p.m.
 Check-in: 1:00 p.m.
 Fee: \$40 for exam

Please be on time. The doors to the exam room will be closed at the advertised starting time for the exam. No late admittances will be allowed! No exceptions!

Government Finance Officers Certification Program



2013-2014

Financial Planning and Budgeting Core Course

September 26, 27, 30 and October 1, 2013

Capital Planning and Forecasting Core Course

October 24 and 25, 2013

Financial Management Core Course

December 12 and 13, 2013

Governmental Accounting Core Course

February 7, 14, 21 and 28, 2014

Financial Reporting and Auditing Core Course

April 2 and 9, 2014

GOVERNMENT FINANCE OFFICERS CERTIFICATION PROGRAM

The Certification Program

The certification program for Government Finance Officers is administered and offered for the Government Finance Officers Association of South Carolina (GFOASC) by the University of South Carolina's Institute for Public Service and Policy Research.

Successful completion of all requirements of the program will result in designation as a Certified Government Finance Officer (CGFO).

The following persons may apply for certification:

- ◆ A finance officer for a state, county, municipal or special purpose government, school district, institution of higher education, public authority, planning council or council of government
- ◆ A person who holds a supervisory or professional position in a state or local government, public authority, council of government, school district, college or university, with administrative responsibility for one or more financial functions (i.e., audit, cash management, investments, budget, accounting, or inventory control)

To qualify for certification, an applicant must:

- ◆ Be a member of the GFOASC
- ◆ Hold a position as a government finance officer
- ◆ Meet minimum education and experience requirements
- ◆ Complete the core courses described in this brochure
- ◆ Pass five certification exams offered as a part of this program

Actual designation as a CGFO is awarded by the certification committee of the GFOASC. For complete information on the certification program, request a program packet from: info@gfoasc.org

Assistance Award The GFOASC and the Institute for Public Service and Policy Research will offer one certification assistance award to a member of the GFOASC who enrolls in one or more core courses. Please contact info@gfoasc.org for more information.

Registration Form

Exam I—Financial Planning and Budgeting

- ___ November 18, 2013
- ___ May 12, 2014

Exam II—Capital Planning and Forecasting

- ___ November 18, 2013
- ___ May 12, 2014

Exam III—Financial Management

- ___ November 18, 2013
- ___ May 12, 2014

Exam IV—Governmental Accounting

- ___ November 19, 2013
- ___ May 13, 2014

Exam V—Financial Reporting and Auditing

- ___ November 19, 2013
- ___ May 13, 2014

To pay by check, please mail completed registration forms and payment to the address below. Please make checks payable to the University of South Carolina.

University of South Carolina
IPSPR
1600 Hampton Street, Room 402
Columbia, SC 29208

To pay by PO, please fax completed registration forms and a valid PO number to 803-777-4575.

Please contact us at 803-777-8156 or irbyb@mailbox.sc.edu, if you have any questions.

Auditing Persons who have previously attended the core courses and have unexpired test scores for any of the courses may audit those same courses on a space-available basis. The cost for auditing a course is \$50 per four-day course and \$40 per two-day course. Please contact us at 803-777-8156 or irbyb@mailbox.sc.edu for auditing registration.



GOVERNMENT FINANCE OFFICERS CERTIFICATION PROGRAM

Registration Form

Name: _____

Name for Badge: _____

Title: _____

Organization: _____

Address: _____

City: _____

State: _____ Zip: _____

Telephone: _____

E-mail: _____

Registration Fees:

Option 1: Register for all five courses and exams.
_____ \$1,250 for all five courses and exams

The deadline to take advantage of the discounted rate and register for all courses and exams at one time is September 9, 2013

Option 2: Register for courses and exams individually.

Financial Planning and Budgeting

_____ \$350 for course
_____ \$55 for exam

Capital Planning and Forecasting

_____ \$190 for course
_____ \$40 for exam

Financial Management

_____ \$190 for course
_____ \$40 for exam

Governmental Accounting

_____ \$350 for course
_____ \$55 for exam

Financial Reporting and Auditing

_____ \$190 for course
_____ \$40 for exam

Please select exam dates on the following page. See back page for full exam schedule including check-in and start times.

Core Course Information

Candidates for certification will have to complete five core courses and pass five comprehensive examinations that cover the five courses. The five core courses are:

- ◆ Financial Planning and Budgeting
- ◆ Capital Planning and Forecasting
- ◆ Financial Management
- ◆ Governmental Accounting
- ◆ Financial Reporting and Auditing

Class Size Course enrollment is limited to 30 participants and must have a minimum of 15 participants. Classes will be filled on a first-come, first-served basis. First-time participants will be given priority over individuals wishing to audit the course.

Auditing Persons who have previously attended the core courses and have unexpired test scores for any of the courses may audit those same courses on a space-available basis. The cost for auditing a course is \$50 per four-day course and \$40 per two-day course.

Attendance Policy In order to receive credit for completion of the course and a certificate of participation, participants must attend a minimum of 75% of the course. Attendance is closely monitored.

Location and Parking Classes will be held at the Institute for Public Service and Policy Research, 1600 Hampton Street, room 402, Columbia. Parking information will be sent with your registration confirmation approximately a week prior to the beginning of the course.

Times (The instructor has the right to adjust the starting and ending times after the first day of class.)

Check-in	8:30 a.m. – 9:00 a.m.
Sessions	9:00 a.m. – 4:30 p.m.
Lunch (on your own)	Noon – 1:30 p.m.

Registration Deadline The registration deadline is no later than seven calendar days prior to the first day of each course.

Cancellations Refunds, minus a 10% administrative fee, may be given for cancellations received in writing seven calendar days prior to the first day of each course. There will be no credits or refunds for class time missed by a participant. Fees cannot be transferred to another course.

GOVERNMENT FINANCE OFFICERS CERTIFICATION PROGRAM

Financial Planning and Budgeting Core Course

September 26, 27, 30 and October 1, 2013

Objectives This course is designed to provide participants with the opportunity to develop an understanding and working knowledge of:

- ◆ The basics of the government budgeting process
- ◆ The design of budgeting and accounting structures
- ◆ Budget preparation and planning processes
- ◆ Current efforts to improve budgeting and to link budgets to plans
- ◆ Legislative review and approval of the budget; involvement of legislators and citizens in the process
- ◆ Elements of effective budget documents
- ◆ Budget execution and interim budget reviews

Faculty *James E. Kirk*, Budget Director at Georgia Tech in Atlanta, Georgia, and former Budget Director, Business and Finance Division, University of South Carolina. Jim earned the Bachelor in Arts in Economics from Vanderbilt University and the Master of Public Administration from George Washington University. Jim was the Deputy State Director for Fiscal Management at the South Carolina Department of Social Services and also served as the Deputy Commissioner for Fiscal Affairs at the South Carolina Department of Disabilities and Special Needs. His other government experience includes working as a Budget Analyst for the Governor's Office, the State Auditor's Office, and Arlington County, Virginia. Jim was a Research Associate with the University of South Carolina's Bureau of Governmental Research and Service (now the Institute for Public Service and Policy Research) from 1977-1980 and is the author of several publications on financial management and administration.

Textbooks The basic textbook for this course is *Public Budgeting in America*, 5th Edition, by Robert W. Smith and Thomas D. Lynch.

The supplemental text, *Recommended Budgeting Practices: A Framework for Improved State and Local Budgeting*, developed by the National Advisory Council on State and Local Government Budgeting and published by the Government Finance Officers Association, can be downloaded from <http://www.gfoa.org/services/dfi/budget/RecommendedBudgetPractices.pdf>

Certification Examination Information

The examinations are graded "blindly" by the course instructors. In other words, the instructors do not know whose exam they are grading. Any examination that is within five points of a passing grade is automatically reviewed by the instructors grading that examination.

The examinations are challenging and designed to assess mastery of course material. All exams must be successfully completed within three years from the date you take the first exam. You may take an examination up to six times in an attempt to pass. Once you have achieved current passing scores for all five examinations, you may apply for certification.

The examinations are administered at the Institute for Public Service and Policy Research, 1600 Hampton Street, Suite 402, Columbia, SC.

Exam Registration Deadline The registration deadline is November 4, 2013 for the November exams and April 28, 2014 for the May exams.

Cancellations Refunds, minus a 10% administrative fee, may be given for cancellations received in writing by November 11, 2013 for the November exams and May 5, 2014 for the May exams. Exam fees cannot be transferred to another exam period.

Refunds will not be given for cancellations after that date or for "no-shows".

For more specific information, please see examination schedule on the back cover.

GOVERNMENT FINANCE OFFICERS CERTIFICATION PROGRAM

Financial Reporting and Auditing Core Course

April 2 and 9, 2014

Objectives This course is designed to provide participants with the opportunity to develop an understanding and working knowledge of:

- ◆ Basic financial statements
- ◆ How to derive government-wide financial statements and required reconciliations
- ◆ The Comprehensive Annual Financial Report (CAFR) and compliance reporting
- ◆ The financial reporting entity
- ◆ Auditing standards
- ◆ Audit procedures
- ◆ The financial statement audit
- ◆ The Single Audit

Faculty *Wayne T. Sams, CPA*, Director of Internal Audit, South Carolina State Housing Finance and Development Authority. Wayne received the Bachelor of Science in Accounting from Florida State University and has been with the Authority since 2009. He is responsible for conducting assurance and consulting engagements to evaluate and improve the effectiveness of risk management, control, and governance processes at the Authority. Previously, Wayne was employed 19 years with the South Carolina State Auditor's Office. Wayne has served as an instructor for CPE courses in the Auditor's Office and for other organizations in South Carolina.

Textbook The basic textbook for this course is *Governmental and Non-profit Accounting*, 10th Edition, 2012, by Freeman and Shoulders. ISBN-10: 0132751267 | ISBN-13: 978-0132751261.

Capital Planning and Forecasting Core Course

October 24 and 25, 2013

Objectives This course is intended to provide participants a basic understanding of the process of planning and budgeting for major capital expenditures. Topics to be covered include the following:

- ◆ Basics of capital planning and budgeting: terminology, scope, and rationale for process
- ◆ Process for developing a capital improvement plan and for establishing priorities for projects
- ◆ Capital financing options and strategies
- ◆ State and local government capital planning and financing requirements in South Carolina
- ◆ Tax exempt borrowing: options for structuring debt and process leading to sale of debt instruments
- ◆ Long-range financial forecasting: determination of how much debt a jurisdiction can afford
- ◆ Creative financing options

Faculty *James E. Kirk*, Budget Director at Georgia Tech in Atlanta, Georgia, and former Budget Director, Business and Finance Division, University of South Carolina. Jim earned the Bachelor in Arts in Economics from Vanderbilt University and the Master of Public Administration from George Washington University. Jim was the Deputy State Director for Fiscal Management at the South Carolina Department of Social Services and also served as the Deputy Commissioner for Fiscal Affairs at the South Carolina Department of Disabilities and Special Needs. His other government experience includes working as a Budget Analyst for the Governor's Office, the State Auditor's Office, and Arlington County, Virginia. Jim was a Research Associate with the University of South Carolina's Bureau of Governmental Research and Service (now the Institute for Public Service and Policy Research) from 1977-1980 and is the author of several publications on financial management and administration.

Textbook The textbook for the course is *Capital Budgeting and Finance: A Guide for Local Government*, published by the International City and County Management Association (ICMA). 2009 Edition, by John Vogt. ISBN : 978-0-87326-188-3.

GOVERNMENT FINANCE OFFICERS CERTIFICATION PROGRAM

Financial Management Core Course

December 12 and 13, 2013

Objectives This course is designed to equip students with a working knowledge of:

- ◆ A broad range of financial management functions
- ◆ Budgets as management tools
- ◆ Interim financial reporting and budget management
- ◆ Cash management and banking
- ◆ Debt/bond administration
- ◆ Risk management and insurance
- ◆ Management of grant funds
- ◆ Cost allocation
- ◆ Internal controls

Faculty *Steve Blake, CPA, CFE, CICA, Partner, Cline Brandt Kochenower & Co., PA.* Steve received the Bachelor of Science in accounting from Southern Adventist University, Collegedale, Tenn. He is a special review committee member of GFOA – Chicago and is the longest standing active reviewer in South Carolina. Steve served as an adjunct faculty member at Limestone College in Gaffney, S.C., where he taught classes in accounting.

Textbooks The basic textbook for this class is *Financial Management for Public, Health, and Not-for-Profit Organizations*, 3rd Edition. By: Steve Finkler. ISBN 13: 978-0-13-607073-3

Governmental Accounting Core Course

February 7, 14, 21 and 28, 2014

Note The core courses are designed to challenge government finance professionals. The instructors assume all students have a basic educational background in finance and accounting. Participants in the Governmental Accounting core course who have not had any previous college level courses in accounting have had a difficult time keeping up with the material. We strongly recommend completing an entry-level college accounting course or its equivalent before enrolling in the Governmental Accounting core course.

Objectives This course is designed to provide participants with the opportunity to develop an understanding and working knowledge of:

- ◆ Generally accepted accounting principles (GAAP) applicable to state and local government
- ◆ Fund accounting to record, control and report financial resources
- ◆ Budget accounting controls and budget reporting requirements
- ◆ Debt and general fixed asset accounting and reporting
- ◆ Pending issues that may change state and local government accounting

Faculty *Janice H. Fergusson, CPA, Accounting Lecturer, Moore School of Business, University of South Carolina.* Janice received the Bachelor of Arts in Business Administration from Columbia College. She received the Master of Accountancy from the University of South Carolina and graduated from the North Carolina School of Banking at the University of North Carolina, Chapel Hill. Janice is past-president of and current member of the Board of Directors for the Institute of Management Accountants (Columbia Chapter) and is a member of the South Carolina Association of Certified Public Accountants. She was awarded the Faculty Partner Award from the USC Division of Student Affairs & Academic Support and was named Professor of the Semester by the USC Beta Alpha Psi Accounting Fraternity in April 2011. Janice has served as an instructor of accounting at Columbia College and Midlands Technical College and was the manager of financial reporting at AgFirst Farm Credit Bank.

Textbook The basic textbook for this course is *Governmental and Non-profit Accounting*, 10th Edition, 2012, by Freeman and Shoulders. ISBN-10: 0132751267 | ISBN-13: 978-0132751261.

2013 BOARD OF DIRECTORS

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walkerd@midlandstech.edu

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dlocke@cityofspartanburg.org

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ssullivan@myrcpl.com

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amcinchok@lex-co.com

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jbroughton@cg.sc.gov

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dovek@rcgov.us

Director, Carrie Johnson, CMC, CPFA, MBL
cjohnson@orangeburg.sc.us

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lsapp@hhpsd.com

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kyokim@florenceco.org



GOVERNMENT FINANCE OFFICERS
THE GOVERNMENT FINANCE OFFICERS ASSOCIATION OF SC

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