

The Government Finance Officers Association of SC Newsletter

Volume 15, Issue 1

Spring 2007

GFOASC 2007 Spring Conference **Jennifer Broughton & Frances Derrick, Co-Chairs**

"Spring Into the Future of Finance"

The Government Finance Officers Association of South Carolina Spring Conference will be held on Monday, May 7, 2007 at the Radisson Hotel and Conference Center in Columbia.

We have confirmed a great keynote speaker, Judi Gatson with WIS News. Also, Mr. Richard Eckstrom, Comptroller General, has agreed to speak to us about the financial status of South Carolina.

Other sessions include the local, state and higher education panels, an update on the South Carolina Enterprise Information System, and Sandi Agee will lead the group in a session on Stress Management.

We look forward to seeing everyone at the conference.



Providing up-to-date information and news affecting the government finance officer profession in South Carolina.

2007 CPE Classes Still Have Space Available! **Rich Gilbert and Scott Ludlam ~ CPE Co-Chairs**

Financial Statement Preparation

March 9, 2007 ~ 9:00—5:00 PM

Instructor: Larry Finney ~ Greene, Finney, Horton, LLP

Cost: \$110 Members/\$130 Non-Members CPE Units: 8

Location: Seawells, Columbia, SC

Preparing a Comprehensive Annual Financial Report (CAFR)

April 13, 2007 ~ 9:00—5:00 PM

Instructor: Janice Fergusson ~ University of South Carolina

Cost: \$110 Members/\$130 Non-Members CPE Units: 8

Location: Seawells, Columbia, SC

Governmental Accounting & Auditing

July 13, 2007 ~ 9:00—5:00 PM

CPE Units: 8

Instructor: Wayne Sams, State Auditor's Office

Cost: \$110 Members/\$130 Non-Members

Location: Seawells, Columbia, SC

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Registration forms and information can be found online at www.gfoasc under the CPE training link.

Visit our Web Site Often!

Let us know what you think—this is your tool!
www.gfoasc.com

From Your President ~ Carol Martin

Spring is just around the corner and that means it is almost Spring Conference time. Yea! Mark your calendars for May 7th. The conference will be held at the Radisson Hotel and Conference Center at I-20 and Bush River Rd. The Spring Conference Committee is putting together a great day filled with lots of interesting people and good information to take back to the workplace. Our keynote speaker is Judi Gatson from WIS-News. Please check out our Website at:

<http://www.gfoasc.com/spring07.htm>.

The 2007 Fall Conference Committee has already met and began plans for this fall. The new Board is in place and has started the year off to a great start. I want to thank them all. The Membership and Public Relations Committees are combined this year and the word is getting out to the general public about our organization and we are recruiting new members.

The National GFOA Conference is June 10-13, 2007 in Anaheim, California. Please check the

website for details. We would love to have a lot of government finance professionals attend from the Palmetto State. We also have CPE opportunities coming up through the year. Visit our website for more details.

The mission of our Board is to serve our organization, and that is you, our members. We would not be here without your support. We have a wonderful, diverse group and I look forward to being your President this year. If you have any ideas that would benefit our organization, please feel free to contact me or any board member.

I hope you all have a great year!

Carol



Treasurer's Report

Terry Booth, CPA, CGFO ~ GFOASC Treasurer

The bad news is, we ended 2006 with a deficit of \$8,527.49. The good news is, this deficit was much smaller than the prior year, and we don't plan on having another one. We have increased registration fees (for CPE courses and spring conference) slightly for 2007, we are continuing to increase membership and participation, and we are monitoring costs more closely. As a result, we expect to break even or have a small surplus in 2007.



Detailed financial reports are posted on our website at www.gfoasc.com under the "Treasurer Reports" link. Please let me know if you have any questions or suggestions. You can email me at gfoasc@yahoo.com.

2007 Fall Conference Planning is Underway!

Viola Faust ~ Fall Conference Chair

"A Call To Serve"

The 2007 Fall Conference committee has started meeting and planning and they have many exciting events planned. The dates are October 14-17, 2007 and we will be returning to the Myrtle Beach Convention Center and Sheraton Hotel and Conference Center. Watch the web site for more details as they become available.



Certification Committee Update

Cheryl Allen-Lint, CGFO ~ Certification Committee Chair

The 2006 CPE reports were due by February 28, 2007. If you haven't turned yours in yet, you need to send it in no later than May 31, 2007 along with a \$15 late fee. The late fee increases to \$25 after this date and the final deadline is July 31, 2007, after which certifications can be revoked if no report is received. Blank forms can be downloaded from our website at www.gfoasc.com/recertif.htm (the Certification link).

USC has announced that the 2007 Certification exam dates will be May 17th and 18th. The November exam dates will be announced later. The exams will be held at the University of South Carolina, 1600 Hampton Street, Columbia, SC in room 403. The exam brochure (registration form) for the May exams is posted on our website (Certification link).



The Certification Committee has been established for 2007 as follows:

Cheryl Allen-Lint, Chair

James Absher

Maisy Babbitt

Dianne Gordon

Dennis Locke

Billy Martin

Angie McInchok

Ian McLean

Robin Stack

Jeanne Griffin

We appreciate these people being willing to serve on this important committee!

The Certification Guidelines have been updated and are on the website.

Please let me (allenlintcr@cctech.edu) or Lynne Lee (lslee@sc.rr.com) know if you have any questions or concerns about the Certification Program.

2006 Scholarships Offered by GFOASC!

Stacey Hamm ~ Scholarship Committee Chair

The GFOASC will be offering two academic scholarships again this year. The Willa S. Bellamy Scholarship, in the amount of \$2,000, will be awarded to a college student who attends a public four-year college or university. The Founding Fathers Scholarship, in the amount of \$500, will be awarded to a college student who attends a public two-year college or university. These scholarships will be awarded at the GFOASC Spring Conference on May 7, 2007.

Submission Deadline: Applications must be received on or before April 15, 2007.

The association also awards the Katherine Zook Certification Program Scholarship which covers the costs of registration fees and books for the five certification courses. The applicant must be a member (regular or agency) of the GFOASC. This scholarship will be awarded at the GFOASC Fall Conference in October 2007.

Submission Deadline: Applications must be received on or before August 31, 2007.

Please visit (www.gfoasc.com) to download an application or notify Lynne Lee at (803) 951-7371 to obtain an application by mail. The complete application should be submitted to the following address:

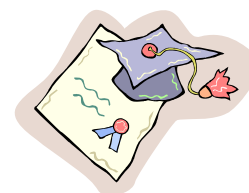
Government Finance Officers

Association of SC

Attn: Scholarship Committee Chair

P O Box 280334

Columbia, SC 29228



GFOA National Update

Marcia L. Medway, M.A.—State Representative to GFOA National

CAFR Awards

You and your staff worked hard to receive the CAFR award. If you would like the award presented formally to you, please contact me at medwaym@midlandstech.edu or 803-822-3204. I will arrange to present the award. For additional CAFR information, please visit the GFOA site at www.gfoa.org

GFOA National Conference

Join the thousands already registered for the GFOA's 101st Annual Conference where the public finance profession meets, learns, and networks. This year is the 101st conference and will be held in Anaheim, California, June 10-13, 2007. It is possible to earn up to 20 CPE credits by attending concurrent sessions and discussion groups at GFOA's annual conference. Additional CPE credits can be earned by attending one or more of GFOA's pre-conference seminars. Please visit <http://www.gfoa.org/conference/2007/> for more information. Also planned is a SC brunch scheduled for Sunday so you can be sure to meet your fellow SC attendees.

Training

GFOASC and Midlands Technical College will host the GFOA live National Video Conference **Using e-Government and CRM Systems for Improving Efficiency and Service to Citizens** on May 8, 2007 from 1:00-5:00 pm. Please visit www.gfoasc.org or <http://www.gfoasc.com/CPE07.htm> for more information.

Please feel free to contact me at any time.
Marci



Membership Committee Update

Terry L. Booth, CPA, CGFO ~ Membership Committee Chair

The Membership Committee has been established for 2007. I appreciate the following individuals who have agreed to serve with me on this committee:

Denise Altman—Orangeburg County
Nevetta Blocker—Central Midlands COG
Sabrina Brown—Midlands Technical College
Anne Bunton—City of Rock Hill
Nadine Livingston--DSS
John Marcucci—DHEC
Marcia Medway—Midlands Technical College
Gloria Moore—Oconee School District
Sarah Sullivan—Richland County Public Library
Carolyn Taylor-Cracraft—SC Judicial Dept.
Romeka Washington—MUSC



You can find total membership numbers broken down by category in the Winter 06/07 newsletter (visit the Newsletters link on our website at www.gfoasc.com). The goal of the membership committee this year is to increase membership in the GFOASC. So far, we have sent out 130 recruitment packages to potential new members. Please email me at gfoasc@yahoo.com or call me at 803-778-6624 if you have suggestions for our committee.

Membership renewals were sent out in December. If you haven't paid your dues for 2007, please do that as soon as possible. We have a lot of exciting things happening in GFOASC this year, and we need our current members as well as new members in order to continue to expand and improve. Thanks for your support!



2007 Nominees for Election

The nominating committee is gearing up for the 2007 elections!

Please let us know if you have someone in mind who would make a

good addition to the GFOASC Board or if you would like to volunteer yourself!

This year we will be electing a President-Elect, Treasurer, Secretary, and two Directors.

This is your Association!
Make it the best it can be!

New Web Site Features ~ Voting Online

Be sure to visit the Web site often! We are preparing for voting online in the fall and we will routinely have polls available so that you can try out the system and also voice your opinion on issues and ideas that affect the government finance officer profession in South Carolina.

We also have the Bulletin Board up and running. If you have information you want to share or issues you need help with post them there and your peers throughout the State can network with you to solve problems and share information. Please be sure we have a current email address for you!


Visit often at www.gfoasc.com!

GFOASC Luncheons

The first luncheon of 2007 was held on Thursday, March 1, at Grecian Gardens Restaurant in West Columbia. We had a good turnout and we hope you will join us next time. The schedule for this year is below. We are looking at some new ideas for a meeting place. Watch the web site for more information!

June 7, 2007
September 6, 2007
November 1, 2007

Please mark your calendars. The speakers for the luncheons will be posted on the Web site as soon as the information becomes available.



The 2007 Spring Conference Registration form is included in this newsletter! More information on the Conference will be available online as it becomes available!

Government Finance Officers Association of SC

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(803)951-7371 Phone
(803)359-4892 Fax



GFOASC Fall Conference Dates

October 14-17, 2007

October 12-15, 2008

*Myrtle Beach Convention Center &
Sheraton Hotel*