GOVERNMENT FINANCE OFFICERS ASSOCIATION OF SOUTH CAROLINA

Constitution

ARTICLE I - NAME

The name of the organization shall be the Government Finance Officers Association of South Carolina.

ARTICLE II - STATUS

The Government Finance Officers Association of South Carolina shall be organized as a non-profit corporation under the laws of the State of South Carolina.

ARTICLE III - PURPOSE

The purpose of the Government Finance Officers Association of South Carolina shall be:

to study, discuss, and recommend improvements in all aspects of governmental finance programs;

to provide a means for the exchange of ideas and experiences among governmental finance officers;

to promote and encourage professional competence through continuing education and training of governmental finance officers;

to promote and foster the professional stature of all persons engaged in governmental finance activities;

to collect, analyze, and distribute to governmental finance officials information relative to the organization and administration of governmental finance activities;

to promote legislation which will endorse efficiency in the financial processes for all governmental units in South Carolina.

ARTICLE IV - MEMBERSHIP

Any person who subscribes to the purpose of the Government Finance Officers Association of South Carolina shall be eligible for membership in the Association.

ARTICLE V - BOARD OF DIRECTORS AND OFFICERS

The Association shall be governed by a Board of Directors. The officers of the Association shall be a President, President-Elect, Secretary, and Treasurer.

ARTICLE VI - MEETINGS

The Government Finance Officers Association of South Carolina shall conduct regularly scheduled meetings of the association membership. Due notice of all meetings shall be served upon the membership prior to the scheduled meeting date

ARTICLE VII - COMMITTEES

Committees shall be appointed by the President. If not otherwise specifically provided, the President shall appoint the chairman of each committee.

ARTICLE VIII - NOMINATIONS AND ELECTIONS

Nominations for directors and officers shall be made by a Nominating Committee. Additional nominations may be made from the floor. The President-Elect and Secretary shall be elected annually The treasurer and directors shall be elected for a term of two years. Each officer and director shall hold office until a successor is elected or appointed.

ARTICLE IX - ADVISORY BOARDS AND CONSULTANTS

Advisory Boards and Consultants may be appointed by the President with the advice and consent of the Board of Directors.

ARTICLE X - ADMINISTRATION

No officer or director of the Association shall be compensated for services performed on behalf of the Association. The Board of Directors, may appoint employees to perform services for the Association. All acts performed by and in the name of the Association must be done with proper authority. A fiscal year for the Association shall be established, and all association activities shall be related to this period.

ARTICLE XI - FINANCE

This Association shall be financed by annual dues from the membership, through assessment of members, and gifts or contributions. Accurate records shall be maintained to reflect the receipt and expenditures of all funds by the Association.

ARTICLE XII - AMENDMENTS

This Constitution may be amended at any meeting of the Association by a two-thirds (2/3) majority vote of the members present provided such proposed

amendment shall first have been submitted in writing and mailed to the regular membership thirty (30) days in advance of the meeting.

ARTICLE XIII - DISSOLUTION

In the event of the dissolution of the Association or the surrender or forfeiture of the charter or otherwise, no distribution of assets is to be made to any officer or director, or any other person or individual.