

**GOVERNMENT FINANCE OFFICERS ASSOCIATION OF SOUTH CAROLINA
2016 FALL CONFERENCE BUSINESS MEETING MINUTES – October 18, 2016**

Board Members

Jennifer Broughton, President

Kristina Junker, President-Elect

Jessica Lee, Secretary

Sarah Sullivan, Treasurer

Breta Rheney, Immediate Past President

Sheila Smith, Director

Donna Sullivan, Director

Matt Evans, GFOASC State Rep

Juan Simms, Director

Donnita Smith, Director

- I. **Call to Order:** The meeting was called to order by Jennifer Broughton.
- II. **2015 Fall Conference Minutes:** Doug Cooper made a motion to accept the 2016 Spring Conference Business Meeting minutes and Dennis Locke seconded the motion.
- III. **Treasurer's Report:** Sarah Sullivan, GFOASC's treasurer, reported the financials. GFOASC had a balance of \$249,908 in the bank as of 8/31/16. There are several fall conference expenses that have not posted as of this date. The association has a very healthy fund balance. Thanks to Associations Plus for the great job of administering the finances of the association. The board will be reviewing future utilization of the fund balance to benefit the organization and its members.
- IV. **New Business:** Election results were given, President Elect: Matt Evans, State Representative: John Troyer, Directors: James Hayes and Jeff Palin.
- V. **Closing Remarks:** Jennifer Broughton announced that organization was able to give scholarships due to revenue and that a BLOG had been developed for the website.
- VI. **Adjournment:** The meeting was formally adjourned by Jennifer Broughton.