



GOVERNMENT FINANCE OFFICERS

THE GOVERNMENT FINANCE OFFICERS ASSOCIATION OF SC

INSIDE

President's Report 1

Spring Conference Recap 1-2

Fall Conference Info 3

CPE Classes 4

Treasurer's Report 5

2015 Nominees 5

Board of Directors 6

FROM YOUR PRESIDENT



by DENNIS R. LOCKE

DEAR GFOASC MEMBERS,

Thank you to all of those who attended our Spring Conference held in Columbia on May 5th, and a special thank you to conference chairwoman Alillian Trull and the rest of the conference committee for all of the work that they put into planning and preparing it for us. Based on the amount of positive attendee feedback and comments, the committee's efforts showed, and the conference was a success.

In mid-May, several GFOASC members attended the National GFOA Conference in Minneapolis, MN. Larry Sapp and I attended as representatives for the GFOASC. Carrie Johnson, who is the Finance Director, Clerk and Treasurer for Orangeburg, attended for the first time on a scholarship that she won from the National GFOA. She was amazed at the quality of the speakers and session material, and was able to bring back new knowledge and contacts. If you missed the conference,

cont'd on page 2

2014 SPRING CONFERENCE RECAP by ALILLIAN TRULL



The Spring Conference held on Monday, May 5, 2014, was a big success!

The theme was, "Keys to Knowledge" where our goal was to syndicate knowledge. The Conference was held at the Columbia Metropolitan Convention Center in Columbia, SC. There were 305 attendees and 16 sponsors plus other guests receiving certifications that attended the conference this year. Of the 16 sponsors, we had 8 Bronze, 6

Silver and 2 Gold. Our Gold sponsors were Elliott Davis and TD Bank. We would like to thank all of our sponsors for their generous support. We could not do what we do without them.

The City of Columbia Manager, Teresa Wilson, opened the conference with a Welcome to Columbia. Mark Hobbs, with The Hobbs Group, delivered the Keynote Address, and Les Boles, with the SC Budget and Control Board, covered the State Budget

SPRING CONFERENCE RECAP cont'd on page 2

SPRING CONFERENCE RECAP

in the General Session. The concurrent breakout sessions were very informative and included very knowledgeable speakers. The conference wrapped up with Glenn Carver, with HEAT Ventures, LLC, with a wonderful motivational speech. Instead of saying, "I can't do this," try saying, "How can I do this."

A special thanks goes out to the conference committee who began working on the conference in December 2013. We would also like to thank Debbie Walker and Midlands Technical College for the use of their facilities for our committee meetings. It was a privilege and honor to work with each one of the committee members who brought various ideas and expertise to the table.

We look forward to seeing everyone again in the fall for the Fall Conference on October 12 – 15.

Mark your calendars and make plans to be in Myrtle Beach, SC.

I hope to see you there!

ALILLIAN TRULL

2014 GFOASC Spring Conference Chair

“TO KNOW,
is to know
that you
know nothing.
That is the
meaning
of true
knowledge.”
SOCRATES

FROM YOUR PRESIDENT

cont'd from page 1

you do have a chance for a takeaway from one of the sessions that I found both meaningful and enjoyable. Cy Wakeman, who presented the keynote address, is author to the recent best seller *The Reality-Based Rules of the Workplace*, as well as a few other books on leadership. She addressed work place relationships and gave us recommendations on how to handle difficult situations with co-workers while making it entertaining and positive.

The first CPE class was completed on June 12th at Midlands Tech. We had approximately 50 attendees the Finance Reports and Audits class. If you have put off registration, but are interested in

enrolling for the summer, there are still openings in some of the remaining classes. Please refer to our web site for more details.

Finally, enjoy your summer! I'm looking forward to seeing you at the beach for the Fall Conference

DENNIS R. LOCKE

2014 GFOASC President

2014 FALL CONFERENCE by BRETA SMITH

GFOASC: 30 years of Promoting Professionals in Governmental Finance

REGISTRATION IS NOW OPEN for the GFOASC 30th Fall Conference.



The dates are October 12-15, 2014 and will once again be held at the beautiful Marriott Grande Dune Resort in Myrtle Beach. Although the full agenda is not available yet, we are very excited to announce our keynote speaker, Mr. Stephen Gauthier. Mr. Gauthier is the Director of the Technical Services Center of the Government Finance Officers Association of the US and Canada. A more detailed bio is available on the GFOA website or via this link, www.gfoa.org/stephen-j-gauthier.

We have a diverse and energetic fall committee as follows: Beverly Mozie, Debbie Walker, Deborah Nye, Dennis Locke, Donna Sullivan, James Hayes, Karl Boston, Kathryn Masewicz, Kendra Dove, Missy Coker, Sallie Thomas, Sheila Smith, Stacey Hamm, Suzette Senn and I. Feel free to share suggestions, topics or speakers with any committee member as we work on finalizing an agenda over the next several months. The program will be similar to last year, with a few

modifications. Our goal is to provide learning opportunities with our program, while allowing time to network with our sponsors/vendors and other members. We plan to kick off the conference Sunday afternoon with some sessions and then an evening of fun. We will give away a special door prize prior to starting our Sunday evening of fun.

The Marriott has graciously extended the discounted rate for attendees to Oct 10 - 17, 2014 for anyone that wishes to come early or stay longer. Remember to take advantage of the early bird registration that ends August 15th and reserve your room. On behalf of the fall conference committee, we look forward to celebrating our 30th year with you in Myrtle Beach!

Breta Smith,

2014 President Elect/Fall Conference Chair

CERTIFICATION COMMITTEE

INTERESTED IN BECOMING A CERTIFIED GOVERNMENT FINANCE OFFICER IN SOUTH CAROLINA? by Angie McInchok

Watch the GFOASC website for information on the 2014-2015 Certification Program. This program is administrated by USC's Office of Continuing Education and Conferences on behalf of GFOASC. The 2014-2015 program brochure is available on our website.

For more information, please feel free to contact Angie McInchok at amcinchok@lex-co.com.

There are still several 2013 annual CPE Reporting forms that have not been submitted by GFOASC certified members. These were due on February 28 and the fine for the late submission is currently \$25. After July 31st, the certification committee will handle a revocation of certification on a case by case basis.



CPE CLASSES

by Ian Maclean

JOIN US FOR A CPE SESSION JULY 21 AND/OR AUGUST 21.

All CPE sessions will be held at Midlands Technical College,

Airport Campus West Columbia, SC 29170, Mary Robertson Conference Room, Academic Center 143.

A continental breakfast and lunch is included with your registration.

Seminars will be from 9 am – 5 pm.

JULY 21, 2014 CPE Class

SESSION TITLE: How about “Financial Reporting Controls and the Implementation of New Standards”

Instructor: Mr. Steve Blake

CPE units: 8

Description: In this session we will discuss the controls related to the preparation of the annual financial statement which will be the subject of the annual financial and compliance audits. We will discuss the new GASB standards going into effect for June 30, 2014 and the various types of audits and therefore the various types of control systems needed to complete the preparation of the financial statement. The Schedule of Expenditures of Federal Awards will be discussed and the necessary information needed to prepare it.

Certain risk assessment criteria will be discussed and practical applications will be addressed.

AUGUST 21, 2014 CPE Class

SESSION TITLE: Financial Reporting and Audits

Instructor: Mr. George Kennedy

CPE Units: 8 Total

Session Title: Ethics, Principles and Professional Responsibility

Description: In this session topics of discussion include:

- Profession and Professionalism
- Defining Ethics
- Integrity
- Culture
- Public Interest
- Fraud
- Requirements for Licensed Accounting Professionals in South Carolina
- Case Studies

Session Title: CAFR Preparation

Description: In this session topics of discussion include:

- CAFR Requirements
- Benefits of a CAFR
- Components of a CAFR
- Best Practices
- Resources for CAFR Preparation

TREASURER'S REPORT

by MATT NORMAN

2014 REVENUES HAVE BEEN STRONG

As of May 31st, 2014, the Association has \$112,581.91 in the bank. Revenues in 2014 have been strong, as evidenced by the large turnout at the Spring Conference on May 5th. We had over 300 attendees this Spring, so we want to say congratulations to the Alillian Trull and the Spring Conference Committee for such a great Conference.

The Board also wants to say thank you for all of the members who have helped us in clearing up some of our outstanding Accounts Receivable balances. We have already cut that number in half, and we are working towards having all of the prior year balances cleared

up in the near future. Thank you for your patience with us as we work through this process.

As we move into the summer, we hope that everyone will consider attending the various CPE classes that are being offered by GFOASC. Please be mindful that the space is limited for these classes, so if you find a class that you are interested in, go ahead and register!

Once again, if you ever have any questions, concerns or suggestions, don't hesitate to contact me (mnorman@cg.sc.gov) and let me know what we can do better.

2015 NOMINEES FOR ELECTION COMING SOON!


by Debbie Walker

The nominating committee is gearing up for the 2015 elections!

Please let us know if you have an ideal candidate in mind who would be an asset to the GFOASC Board or if you would like to volunteer yourself!

This year we will be electing the President-Elect, State Representative, Secretary, and two Directors.

This is your Association—please help make it the best it can be!

A large decorative graphic at the bottom of the page, consisting of a vertical gradient bar that transitions from a light blue at the top to a darker teal at the bottom.

2014 BOARD OF DIRECTORS

Dennis R. Locke, CGFO – President
dlocke@cityofspartanburg.org

Breta Smith, CPA – President-Elect
breta.smith@peba.sc.gov

Beverly Mozie, CGFO – Secretary
beverly.mozie@llr.sc.gov

Matthew Norman, CGFO – Treasurer
mnorman@cg.sc.gov

Kendra Dove – Director
dovek@rcgov.us

Carrie Johnson, CMC, CPFA, MBL – Director
cjohnson@orangeburg.sc.us

Kristina Junker, CPA, CGFO – Director
kjunker@greenvillesc.gov

Lori J. Thomas, CGFO – Director
Lori.Thomas@cityofrockhill.com

Larry Sapp, CGFO – State Representative
lsapp@hhpsd.com

Debbie M. Walker, MBA, CGFO – Immediate Past President
walkerd@midlandstech.edu



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